

STATE OF ARKANSAS
ARKANSAS DEPARTMENT OF ENVIRONMENTAL QUALITY

IRREVOCABLE STANDBY LETTER OF CREDIT

IRREVOCABLE STANDBY LETTER OF CREDIT NUMBER:

DATE OF ISSUE:

BENEFICIARY:

Arkansas Department of Environmental Quality
5301 Northshore Drive
North Little Rock, AR 72118-5317

ACCOUNT PARTY:

(Contractor/Company)
(address)

DATE OF EXPIRY:

PLACE OF EXPIRATION: (Bank, Surety Company)

AMOUNT: USD25,000.00 (U.S. DOLLARS TWENTY FIVE THOUSAND ONLY)

We hereby establish our Clean Irrevocable Standby Letter of Credit in your favor for the account of the above-mentioned account party which is available by payment against your drafts drawn at sight on _____ bearing the clause "Drawn under Irrevocable Standby Letter of Credit No. _____."

(Bank, Surety Company)

It is a condition of this Letter of Credit that it shall be deemed automatically extended without amendment for an additional period of one year beyond the current or any future expiration date unless at least thirty (30) days prior to such expiration date we send you in writing by courier at the address shown above our notice that we do not elect to extend this Letter of Credit for any additional period.

The original Letter of Credit and any Amendment(s) must be presented for endorsement in all your drawings.

We engage with you that all draft(s) drawn under and in compliance with the terms of this Credit will be duly honored by us as specified if presented on or before the expiry date.

This Letter of Credit is subject to the International Standby Practice 1998, (ISBP) International Chamber of Commerce Publication No.590.

(Bank, Surety Company)

AUTHORIZED SIGNATURE

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